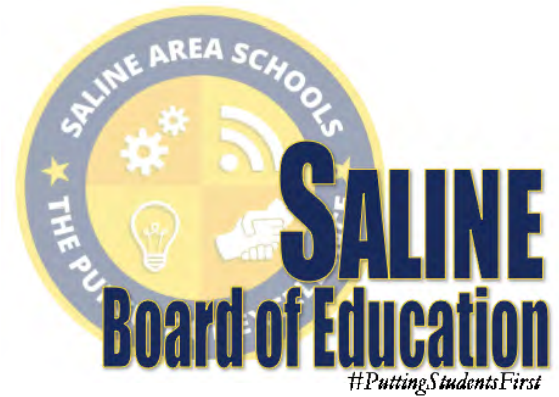


BUDGET HEARING MEETING

Liberty School Board Room

June 11, 2024 at 6:00 PM

MINUTES



1. **CALL TO ORDER** of the Budget Hearing of June 11, 2024

Board Members Present: Tim Austin, Susan Estep, Brad Gerbe, Lauren Gold, Michael McVey, Jennifer Miller and Jennifer Steben

Central Administration Present: Superintendent Laatsch, Executive Directors Martin and Clary

2. **PLEDGE OF ALLEGIANCE**

3. **PUBLIC COMMENT**

STUDENTS - None

OTHER PUBLIC STAKEHOLDERS - None

4. **REVISIONS/APPROVAL OF AGENDA**

MOTION made by Vice President Steben, support Trustee Austin **to approve the agenda as printed.**

Ayes - All Present - **MOTION CARRIED 6-0** (*Estep arrived after this motion*)

5. **BUDGET PRESENTATION**

Presenter: Assistant Superintendent Miranda Owsley

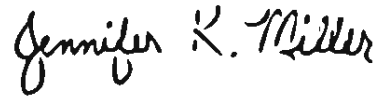
Assistant Superintendent Owsley gave a presentation to the Board outlining the 2023-24 Amended Budget and the 2024-25 Budget. The board must adopt the annual budget before July 1, 2024. In summary while the revenue for 23/24 was less than originally budgeted, expenses were also less than expected, therefore no impact on the fund balance. Regarding the 24/25 budget, the district receives the majority of funding from the State Per Pupil allowance. There are currently 3 proposals for the funding model and Superintendent Owsley will budget with the most conservative option in addition to budgeting with the expectation that enrollment may decrease by 110 students. The district's budget is carefully managed to ensure financial stability and sustainability. The fund balance is an important indicator of the district's financial health and the district's conservative approach to budgeting helps to ensure that it remains financially stable.

6. **ADJOURNMENT**

MOTION made by Vice President Steben, support Trustee Estep to **adjourn the Budget Hearing of June 11, 2024, at 6:28 PM.**

Ayes - All Present - **MOTION CARRIED 7-0**

Respectfully submitted,

A handwritten signature in black ink that reads "Jennifer K. Miller". The signature is written in a cursive style with a large initial "J".

Jennifer Miller

Recorded by: Betty Jahnke