

# GENERAL FUND - FY23 Feb. Amended & FY25 & FY26 Estimates - February 27, 2024

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024	2024-2025	2025-2026
	Actual	Actual	Actual	Actual	Actual	Actual	Original Budget	Feb Amd Budget	Feb 2024 Estimate	Feb 2023 Estimate
<b>General Fund Revenue</b>										
Local Sources	\$8,005,900	\$7,963,283	\$8,209,605	\$8,073,170	\$8,255,265	\$9,266,405	8,688,669	9,352,594	9,314,594	9,314,594
Intermediate Sources	8,947,971	8,722,672	9,429,154	9,474,515	9,237,842	10,566,543	10,473,097	9,630,982	9,630,982	9,630,982
State Sources	42,494,710	44,056,045	43,714,480	44,711,317	45,461,243	53,920,117	54,470,496	53,287,548	52,559,260	51,759,684
State (One-Time)				553,020	1,481,566	0	815,005	728,550		
Federal Sources (ongoing)	1,375,429	1,532,051	1,345,338	1,485,733	1,427,819	1,502,857	1,525,144	1,604,294	1,600,182	1,600,182
Federal (One-Time)	117,587		76,777	1,886,107	2,829,897	3,417,484	338,773	147,042		
Transfers In	300,000	300,000	0	0	250,000	300,000	300,000	300,000	300,000	300,000
<b>Total Revenue</b>	<b>61,241,597</b>	<b>62,574,052</b>	<b>62,775,354</b>	<b>66,183,862</b>	<b>68,943,632</b>	<b>78,973,406</b>	<b>76,611,184</b>	<b>75,051,010</b>	<b>73,405,018</b>	<b>72,605,442</b>
<b>General Fund Expenditures</b>										
Basic Program	29,828,135	29,558,792	29,194,190	28,915,180	30,978,938	33,816,470	35,249,476	31,599,815	32,198,038	33,095,178
Added Needs	8,974,276	9,031,174	8,688,225	8,198,954	10,599,923	10,696,579	11,994,566	12,608,930	12,667,119	13,052,794
Pupil Support	6,940,847	7,132,741	7,713,150	7,714,101	8,793,425	8,766,324	8,988,402	9,015,490	9,226,948	9,530,396
Instructional Staff Services	2,288,145	2,606,911	2,382,411	2,243,911	2,446,037	2,885,844	3,193,059	3,505,045	3,362,016	3,434,582
General Administrative	708,712	775,962	616,738	607,277	648,116	698,610	726,296	756,249	776,394	794,855
School Administration	3,036,150	3,182,824	3,168,231	3,124,847	3,507,550	3,920,593	3,869,025	4,087,772	4,677,971	5,313,422
Business Services	732,057	880,602	877,849	778,010	766,390	894,202	995,422	1,078,845	1,101,039	1,136,648
Maintenance & Operations	4,411,317	4,574,956	4,356,608	4,994,096	5,359,643	6,706,137	7,464,006	7,014,862	6,919,251	7,162,816
Transportation	1,595,244	1,753,178	1,640,840	1,485,401	1,707,848	1,896,772	2,128,822	2,331,408	2,301,452	2,365,280
District Information	187,871	235,856	155,610	1,547	66,961	173,681	217,988	209,915	216,697	223,572
Human Resources	737,413	856,058	718,826	678,029	687,649	784,627	841,552	956,116	945,042	972,797
Technology Support	777,252	640,131	632,524	636,365	794,394	906,473	990,404	983,488	1,002,054	1,021,117
Athletics	1,288,188	1,263,112	1,138,601	1,162,629	1,336,756	1,400,757	1,556,338	1,529,622	1,575,354	1,623,407
Community Services		24,369	24,636	14,965	145,989	44,090	54,846	64,499	60,887	60,887
Other	83,758	7,481	40,400	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfers Out	62,137	62,257	165,594	300,000	300,000	0	0	0	0	0
<b>Total Expenditures</b>	<b>61,651,502</b>	<b>62,586,403</b>	<b>61,514,434</b>	<b>60,875,312</b>	<b>68,159,619</b>	<b>73,611,157</b>	<b>78,290,202</b>	<b>75,762,056</b>	<b>77,050,262</b>	<b>79,807,751</b>
Year Net [Rev Over/(Under) Exp]	<b>(\$409,905)</b>	<b>(\$12,351)</b>	\$1,260,919	\$5,308,550	\$784,013	\$5,362,249	<b>(\$1,679,018)</b>	<b>(\$711,046)</b>	<b>(\$3,645,244)</b>	<b>(\$7,202,309)</b>
Fund Balance Beginning of Year	\$3,308,274	\$2,898,369	\$2,886,017	\$4,146,936	\$9,455,486	\$10,239,499	\$11,699,004	\$15,601,748	\$14,890,702	\$11,245,458
Fund Balance End of Year	\$2,898,369	\$2,886,017	\$4,146,936	\$9,455,486	\$10,239,499	\$15,601,748	\$10,019,986	\$14,890,702	\$11,245,458	\$4,043,149
% of Unrestricted Rev (per MI Treasury)	5.9%	5.7%	8.2%	18.6%	20.1%	27.9%	17.7%	26.4%	20.2%	7.4%
% of Total Revenue	4.7%	4.6%	6.6%	14.3%	14.9%	19.8%	13.1%	20%	15%	6%