

Compensation Committee

Minutes

March 5, 2024 (4:30pm to 5:15 pm)

In Attendance:

Treasurer Gerbe, Vice President Steben, President McVey

Guest: Superintendent Laastch

The ad hoc Compensation Committee was convened to consider any potential impact that changes to the PERA legislation that enter into effect on July 1, 2024, may have on Superintendent Laatsch's contract language.

The committee was not asked to make recommendations.

We were further updated by Dr. Laatsch on updates from ORS (Michigan Office of Retirement Services) which has not yet made any actionable decisions or policy changes.

Submitted:

Michael McVey