

# GENERAL FUND - FY23 Final Amended & FY24 Original Budgets - June 13, 2023

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2022-2023	2022-2023	2023-2024	2024-2025
	Actual	Actual	Actual	Actual	Actual	Actual	Original Budget	Feb Amend Budget	Final Amend Budget	Original Budget	June 2023 Estimate
General Fund Revenue											
Local Sources	\$7,708,769	\$8,005,900	\$7,963,283	\$8,209,605	\$8,073,170	\$8,255,265	8,307,167	9,041,855	9,184,397	8,688,669	8,688,669
Intermediate Sources	8,776,857	8,947,971	8,722,672	9,429,154	9,474,515	9,237,842	9,236,599	10,310,242	10,548,994	10,473,097	10,890,856
State Sources	40,135,303	42,494,710	44,056,045	43,714,480	44,711,317	45,461,243	46,998,697	49,470,557	52,894,670	54,470,496	54,228,633
State (One-Time)					553,020	1,481,566		500,000	316,553	815,005	
Federal Sources (ongoing)	1,385,116	1,375,429	1,532,051	1,345,338	1,485,733	1,427,819	1,424,220	1,523,903	1,517,919	1,525,144	1,527,190
Federal (One-Time)	405,777	117,587		76,777	1,886,107	2,829,897	1,407,656	2,740,803	3,225,125	338,773	
Transfers In	385,000	300,000	300,000	0	0	250,000	200,000	300,000	300,000	300,000	300,000
<b>Total Revenue</b>	<b>58,796,822</b>	<b>61,241,597</b>	<b>62,574,052</b>	<b>62,775,354</b>	<b>66,183,862</b>	<b>68,943,632</b>	<b>67,574,339</b>	<b>73,887,360</b>	<b>77,987,658</b>	<b>76,611,184</b>	<b>75,635,348</b>
General Fund Expenditures											
Basic Program	28,106,166	29,828,135	29,558,792	29,194,190	28,915,180	30,978,938	30,584,877	31,556,130	34,061,133	35,249,476	35,771,261
Added Needs	8,013,053	8,974,276	9,031,174	8,688,225	8,198,954	10,599,923	9,895,951	11,569,184	11,624,094	11,994,566	11,501,147
Pupil Support	6,897,321	6,940,847	7,132,741	7,713,150	7,714,101	8,793,425	8,623,952	8,985,752	9,151,829	8,988,402	9,138,853
Instructional Staff Services	2,265,319	2,288,145	2,606,911	2,382,411	2,243,911	2,446,037	2,659,539	2,808,175	3,158,673	3,193,059	3,245,565
General Administrative	791,769	708,712	775,962	616,738	607,277	648,116	735,648	719,447	708,093	726,296	738,155
School Administration	2,768,590	3,036,150	3,182,824	3,168,231	3,124,847	3,507,550	3,373,589	3,864,018	3,988,352	3,869,025	3,968,106
Business Services	662,329	732,057	880,602	877,849	778,010	766,390	873,767	947,132	970,201	995,422	1,045,588
Maintenance & Operations	4,291,887	4,411,317	4,574,956	4,356,608	4,994,096	5,359,643	5,458,900	6,571,559	7,306,737	7,464,006	7,374,070
Transportation	1,607,082	1,595,244	1,753,178	1,640,840	1,485,401	1,707,848	1,924,108	1,996,962	2,009,004	2,128,822	2,182,306
District Information	176,784	187,871	235,856	155,610	1,547	66,961	182,394	196,230	209,584	217,988	223,167
Human Resources	672,916	737,413	856,058	718,826	678,029	687,649	751,262	783,414	810,969	841,552	864,692
Technology Support	668,333	777,252	640,131	632,524	636,365	794,394	931,062	933,021	956,117	990,404	1,016,286
Athletics	1,267,398	1,288,188	1,263,112	1,138,601	1,162,629	1,336,756	1,425,164	1,493,318	1,502,133	1,556,338	1,580,491
Community Services	2,341		24,369	24,636	14,965	145,989	51,283	71,879	51,234	54,846	51,234
Other	217,557	83,758	7,481	40,400	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Transfers Out	262,806	62,137	62,257	165,594	300,000	300,000	0	0	0	0	0
<b>Total Expenditures</b>	<b>58,671,653</b>	<b>61,651,502</b>	<b>62,586,403</b>	<b>61,514,434</b>	<b>60,875,312</b>	<b>68,159,619</b>	<b>67,491,496</b>	<b>72,516,221</b>	<b>76,528,153</b>	<b>78,290,202</b>	<b>78,720,921</b>
Year Net [Rev Over/(Under) Exp]	\$125,169	(\$409,905)	(\$12,351)	\$1,260,919	\$5,308,550	\$784,013	\$82,843	\$1,371,139	\$1,459,505	(\$1,679,018)	(\$3,085,573)
Fund Balance Beginning of Year	\$3,183,105	\$3,308,274	\$2,898,369	\$2,886,017	\$4,146,936	\$9,455,486	\$9,371,687	\$10,239,499	\$10,239,499	\$11,699,004	\$10,019,986
Fund Balance End of Year	\$3,308,274	\$2,898,369	\$2,886,017	\$4,146,936	\$9,455,486	\$10,239,499	\$9,454,530	\$11,610,638	\$11,699,004	\$10,019,986	\$6,934,414
% of Unrestricted Rev (per MI Treasury)	6.80%	5.9%	5.7%	8.2%	18.6%	20.1%	18.1%	21.0%	21.0%	17.7%	12.2%
% of Total Expenditures	5.64%	4.7%	4.6%	6.7%	15.5%	15.0%	14.0%	16.0%	15.3%	12.8%	8.8%