

GENERAL FUND

FY23 Budget Amendment

February 28, 2022

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
	Actual	Actual	Actual	Actual	Feb Amend Budget	Feb 2023 Estimate	Feb 2023 Estimate	Feb 2023 Estimate
General Fund Revenue								
Local Sources	\$7,963,283	\$8,209,605	\$8,073,170	\$8,255,265	9,041,855	8,675,212	8,675,212	8,675,212
Intermediate Sources	8,722,672	9,429,154	9,474,515	9,237,842	10,310,242	10,618,654	10,936,319	11,263,513
State Sources	44,056,045	43,714,480	44,711,317	45,461,243	49,470,557	51,055,399	50,811,374	50,182,228
State (One-Time)			553,020	1,481,566	500,000	631,558		
Federal Sources (ongoing)	1,532,051	1,345,338	1,485,733	1,427,819	1,523,903	1,523,903	1,523,903	1,523,903
Federal (One-Time)		76,777	1,886,107	2,829,897	2,740,803	194,874		
Transfers In	300,000	0	0	250,000	300,000	300,000	300,000	300,000
Total Revenue	62,574,052	62,775,354	66,183,862	68,943,632	73,887,360	72,999,600	72,246,808	71,944,856
General Fund Expenditures								
Basic Program	29,558,792	29,194,190	28,915,180	30,978,938	31,556,130	31,245,019	31,889,618	32,558,291
Added Needs	9,031,174	8,688,225	8,198,954	10,599,923	11,569,184	12,027,265	11,728,867	12,054,098
Pupil Support	7,132,741	7,713,150	7,714,101	8,793,425	8,985,752	9,109,801	9,290,796	9,442,759
Instructional Staff Services	2,606,911	2,382,411	2,243,911	2,446,037	2,808,175	2,871,298	2,925,971	2,983,519
General Administrative	775,962	616,738	607,277	648,116	719,447	720,328	734,125	748,574
School Administration	3,182,824	3,168,231	3,124,847	3,507,550	3,864,018	3,843,603	3,810,218	3,923,882
Business Services	880,602	877,849	778,010	766,390	947,132	969,572	1,022,371	1,056,379
Maintenance & Operations	4,574,956	4,356,608	4,994,096	5,359,643	6,571,559	6,793,962	6,977,596	7,283,115
Transportation	1,753,178	1,640,840	1,485,401	1,707,848	1,996,962	2,124,518	2,180,114	2,237,473
District Information	235,856	155,610	1,547	66,961	196,230	202,410	208,460	214,693
Human Resources	856,058	718,826	678,029	687,649	783,414	809,078	834,694	861,270
Technology Support	640,131	632,524	636,365	794,394	933,021	960,548	988,151	1,016,923
Athletics	1,263,112	1,138,601	1,162,629	1,336,756	1,493,318	1,510,970	1,537,402	1,564,896
Community Services	24,369	24,636	14,965	145,989	71,879	72,013	72,153	72,300
Other	7,481	40,400	20,000	20,000	20,000	20,000	20,000	20,000
Transfers Out	62,257	165,594	300,000	300,000	0	0	0	0
Total Expenditures	62,586,403	61,514,434	60,875,312	68,159,619	72,516,221	73,280,385	74,220,536	76,038,172
Year Net [Rev Over/(Under) Exp]	(\$12,351)	\$1,260,919	\$5,308,550	\$784,013	\$1,371,139	(\$280,785)	(\$1,973,728)	(\$4,093,316)
Fund Balance Beginning of Year	\$2,898,369	\$2,886,017	\$4,146,936	\$9,455,486	\$10,239,499	\$11,610,638	\$11,329,853	\$9,356,125
Fund Balance End of Year	\$2,886,017	\$4,146,936	\$9,455,486	\$10,239,499	\$11,610,638	\$11,329,853	\$9,356,125	\$5,262,809
% of Unrestricted Rev (per MI Treasury)	5.7%	8.2%	18.6%	20.1%	21.0%	19.9%	16.4%	9.3%
% of Total Expenditures	4.6%	6.7%	15.5%	15.0%	16.0%	15.5%	12.6%	6.9%