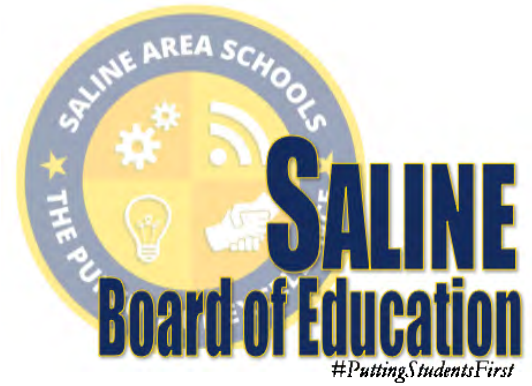


# FINANCE COMMITTEE MEETING

Liberty School Board Room  
February 13, 2024 at 5:00 PM



## MINUTES

**Brad Gerbe, Chair, Tim Austin, Michael McVey**  
**Superintendent Laatsch, Assistant Superintendent Owsley, Recording Secretary Jahnke**

1. **Call to Order**

Meeting was called to order by Chair, Brad Gerbe at 5:02 pm

2. **Public Comment - None**

3. **Discussion Items**

A. **New committee Discussion**

Assistant Superintendent of Finance Owsley provided an overview of the SAS Finance structure to the committee, which includes some new members. The finance dept manages a \$77M business. This included explanations of the different funding streams and structure of the General Fund. A budget amendment will be forthcoming.

B. **Initial school budget proposal- Governor Whitmer**

Governor Gretchen Whitmer released her fifth executive budget recommendation. The budget recommendation makes investments to support the success of Michigan students and teachers. The budget recommendation continues historic public education investments. It includes the highest per-student investment in Michigan history for the fifth year in a row without raising taxes, landmark funding to help students and adults build critical reading skills, and free breakfast and lunch to all Michigan public school students.

C. **School of Choice / Enrollment**

Superintendent Laatsch reviewed the proposed 24/25 SOC Guidelines. This will be discussed at the full board meeting on February 27th, with an action to approve on March 12th. Enrollment on target for Spring 2024 Count Day and in line with our budgeted numbers.

D. **Specific goals and ideas from the team for 2024**

*Board Finance Committee Minutes*

*Feb 13, 2024*

E. **Bond progress**

The Bond projects are moving according to plan. Lots of exciting things are happening and after Spring Break we will see a lot of work happening at the HS with the STEAM/Weight Center projects beginning. This is going to affect the front loop HS visitor lot.

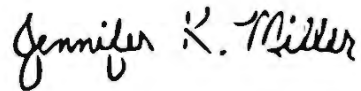
4. **Public Comment** - None

5. **Next Meeting:** March 12, 2024 5 pm

6. **Adjournment**

Meeting was adjourned at 6:02 pm

Respectfully submitted,



Jennifer Miller  
Board Secretary

*Recorded by: Betty Jahnke*