

GENERAL FUND BUDGET

FY20 Final Amendment & FY21 Original Budget June 2020

6/15/20

	Final Actual 2017-18	Final Actual 2018-19	Nov. Amend 2019-2020	Jun. Amend 2019-2020	Original 2020-2021
General Fund Revenue					
Local Sources	\$8,005,900	\$7,963,283	\$8,348,437	\$8,148,621	\$8,530,569
Intermediate Sources	8,947,971	8,722,672	9,194,705	9,419,925	8,857,947
State Sources	42,494,710	44,056,045	44,334,596	44,460,646	43,601,997
Federal Sources	1,375,429	1,532,051	1,338,201	1,348,467	1,354,593
Other Finance Sources	117,587	0	0	0	0
Transfers In	300,000	300,000	300,000	0	300,000
Total Revenue	61,241,597	62,574,052	63,515,939	63,377,659	62,645,106
General Fund Expenditures					
Instruction					
Basic Program	29,828,135	29,558,792	29,951,050	29,478,415	30,143,614
Added Needs	8,974,276	9,031,174	8,713,449	8,878,958	8,933,780
Pupil Support	6,940,847	7,132,741	7,958,385	7,794,605	7,771,497
Support Services					
Instructional Staff Services	2,288,145	2,606,911	2,455,009	2,414,666	2,412,239
General Administrative	708,712	775,962	736,089	727,418	764,786
School Administration	3,036,150	3,182,824	3,299,638	3,248,379	3,180,137
Business Services	732,057	880,602	906,081	935,275	919,177
Maintenance & Operations	4,411,317	4,574,956	4,885,968	4,723,509	4,816,669
Transportation	1,595,244	1,753,178	1,850,083	1,726,456	1,816,575
District Information	187,871	235,856	210,397	186,722	210,844
Human Resources	737,413	856,058	772,520	778,191	790,153
Technology Support	777,252	640,131	687,240	686,229	692,029
Athletics	1,288,188	1,263,112	1,250,315	1,235,345	1,238,973
Community Services		24,369	22,908	19,731	21,820
Other (Loans, Insurance, Indirect, SWWC)	83,758	7,481	1,500	41,900	41,900
Transfers Out (PEG fees to CP, other funds)	62,137	62,257	60,000	164,000	60,000
Total Expenditures	61,651,502	62,586,403	63,760,632	63,039,799	63,814,193
Net Revenue Over/(Under) Expenditures	(\$409,905)	(\$12,351)	(\$244,693)	\$337,860	(\$1,169,087)
Fund Balance Beginning of Year	\$3,308,274	\$2,898,369	\$2,886,017	\$2,886,017	\$3,223,877
* Audited Fund Balance					
Fund Balance End of Year	\$2,898,369	\$2,886,017	\$2,641,324	\$3,223,877	\$2,054,790
% of Unrestricted Rev. (per MI Treasury)	5.87%	5.74%	5.18%	6.32%	4.10%
% of Total Expenditures	4.70%	4.61%	4.14%	5.11%	3.22%